

other available funds, to make investments in subsidiaries, to the extent authorized in separate proceedings; and (2) to use up to \$500 million of the proceeds of the additional common stock to make investments in one or more "exempt wholesale generators" ("EWG") and "foreign utility companies" ("FUCO"), as those terms are defined in sections 32 and 33 of the act, respectively.

Southern is now seeking approval to use the proceeds of the additional common stock to make investments, directly or indirectly, in the securities of one or more EWGs or FUCOs, provided that the net proceeds from sales of common stock used to make such investments, when added to such investments using other authorized sources of funds, will not, in the aggregate, exceed the greater of: (1) \$1.072 billion; and (2) the difference, at any point in time, between 50% of Southern's "consolidated retained earnings" and Southern's "aggregate investment," each as determined under rule 53(a). At March 31, 1995, 50% of Southern's "consolidated retained earnings" was about \$1.572 billion and its "aggregate investment" in EWGs and FUCOs was about \$500.1 million. No other changes to the terms of the 1994 Order have been requested by the Applicants.

SIGCORP, Inc., et al. (70-8635)

SIGCORP, Inc., 20 N.W. Fourth Street, Evansville, Indiana 47741-0001, a wholly owned subsidiary of Southern Indiana Gas and Electric Company ("SIGECO"), an Indiana public-utility holding company exempt from registration under section 3(a)(1) of the Act by order and pursuant to rule 2, has filed an application under sections 3(a)(1), 9(a)(2) and 10 of the Act to acquire all of the outstanding common stock of SIGECO and, indirectly, SIGECO's 33% interest in Community Natural Gas Company, Inc. ("Community") and SIGECO's 100% interest in Lincoln Natural Gas Company ("Lincoln"), both gas utility subsidiary companies of SIGECO.

SIGCORP requests an order approving the proposed acquisition of SIGECO, Community and Lincoln under sections 9(a) and 10, and granting an exemption under section 3(a)(1) from all provisions of the Act except 9(a)(2) following the acquisition. SIGCORP's proposed acquisition is part of a corporate restructuring in which SIGCORP will become a holding company over SIGECO. SIGCORP states that the proposed restructuring is intended to permit it to participate in independent power projects, energy marketing

activities and other non-regulated and nonutility businesses without the need for prior regulatory approvals, to increase financial flexibility, to enhance managerial accountability for separate business activities, and to protect SIGECO and its ratepayers from the risks and costs of nonutility projects.

SIGCORP was incorporated under Indiana law to carry out the restructuring and presently does not conduct any business or own any utility assets. SIGECO is a gas and electric public-utility company engaged in the generation, transmission, distribution and sale of electric energy and the purchase of natural gas and its transportation, distribution and sale in a service area which covers ten counties in southwestern Indiana.² In addition to Community³ and Lincoln,⁴ SIGECO also owns 1.5% of the outstanding capital stock of Ohio Valley Electric Corporation ("OVEC").⁵ SIGECO engages in certain nonutility businesses through four wholly owned subsidiaries, each of which is an Indiana corporation.⁶

² SIGECO provides electricity to approximately 118,992 residential, commercial, industrial, public street and highway lighting and municipal customers, and supplies natural gas service to approximately 102,929 residential, commercial, industrial and public authority customers through 2,644 miles of gas transmission and distribution lines. The only property SIGECO owns outside of Indiana is approximately eight miles of electric transmission line, located in Kentucky and interconnected with Louisville Gas and Electric Company's transmission system at Cloverport, Kentucky. SIGECO does not distribute any electric energy in Kentucky.

³ Community is an Indiana corporation that owns and operates a small gas distribution system in southwestern Indiana.

⁴ Lincoln is an Indiana corporation that owns and operates a distribution system in the City of Rockport, Spencer County, Indiana and surrounding territory. Lincoln serves approximately 1,300 customers in Spencer County in southwestern Indiana contiguous to the eastern boundary of SIGECO's gas territory and within SIGECO's electric service area, and owns, operates, maintains and manages plant, property, equipment and facilities used and useful for the transmission, transportation, distribution and sale of natural gas to the public. As of December 31, 1994, Lincoln represented approximately 0.29% of SIGECO's consolidated operating revenues, 0% of consolidated net income, 0.06% of consolidated net utility plant, and 0.08% of consolidated total assets.

⁵ OVEC is an Ohio corporation formed in the early 1950's to supply electric power and energy to the federal government's gaseous diffusion plant near Portsmouth, Ohio; OVEC owns all the capital stock of Indiana-Kentucky Electric Corporation, an Indiana corporation formed for the same purpose.

⁶ Southern Indiana Properties, Inc., formed to make nonutility investments in such activities as real estate partnerships, leveraged leases, and marketable securities; Energy Systems Group, Inc., formed to install energy efficient controls and equipment for industrial, commercial and governmental customers; Southern Indiana Minerals, Inc., formed to process and market coal combustion by-products at SIGECO's power plants, including flue gas desulfurization sludge and coal

The acquisition will be accomplished through an exchange ("Exchange") of each outstanding share of SIGECO common stock for one share of SIGCORP common stock. As a result of the Exchange, each share of SIGECO common stock will be exchanged automatically with one share of SIGCORP. After the Exchange, SIGECO will continue to conduct its utility business as a wholly owned subsidiary of SIGCORP. Following the Exchange, SIGECO will transfer its common stock holdings in its four nonutility subsidiaries to SIGCORP.

SIGCORP states that there will be no exchange of, or any changes to, SIGECO's outstanding preferred stock and debt securities.

SIGCORP states that following the Exchange, it will be a public-utility holding company entitled to an exemption under section 3(a)(1) of the Act from all the provisions of the Act except for section 9(a)(2) because it and each of its public utility subsidiaries from which it derives a material part of its income will be predominately intrastate in character and will carry on their business substantially in Indiana.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-17266 Filed 7-13-95; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster Loan Area #2792]

Florida; Declaration of Disaster Loan Area

Charlotte and DeSoto Counties and the contiguous Counties of Glades, Hardy, Hendry, Highlands, Lee, Manatee and Sarasota in the State of Florida constitute a disaster area as a result of damages caused by flooding which occurred on June 23 through 25, 1995. Applications for loans for physical damage may be filed until the close of business on September 5, 1995, and for economic injury until the close of business on April 8, 1996, at the address listed below: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308, or other locally announced locations.

The interest rates are:

ash; and Southern Indiana Network Communications, Inc., formed, but currently inactive, to serve as a vehicle for additional nonutility activities.

| | Percent |
|---|---------|
| For physical damage: | |
| Homeowners with credit available elsewhere | 8.000 |
| Homeowners without credit available elsewhere | 4.000 |
| Businesses with credit available elsewhere | 8.000 |
| Businesses and non-profit organizations without credit available elsewhere | 4.000 |
| Others (including non-profit organizations) with credit available elsewhere | 7.125 |
| For economic injury: | |
| Businesses and small agricultural cooperatives without credit available elsewhere | 4.000 |

The number assigned to this disaster for physical damage is 279206 and for economic injury the number is 855300.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: July 26, 1995.

John T. Spotila,

Acting Administrator.

[FR Doc. 95-17365 Filed 7-13-95; 8:45 am]

BILLING CODE 8025-01-M

[Declaration of Disaster Loan Area #2783]

Missouri; Declaration of Disaster Loan Area (Amendment #1)

The above-numbered Declaration is hereby amended, in accordance with notices from the Federal Emergency Management Agency dated June 20, 22, and 23, 1995, to include the following counties in the State of Missouri as a disaster area due to damages caused by severe storms, hail, tornadoes, and flooding: Adair, Andrew, Atchison, Barry, Bates, Camden, Chariton, Cooper, Daviess, DeKalb, Gentry, Henry, Howard, Jackson, Jasper, Lafayette, Lewis, Linn, Macon, Maries, McDonald, Moniteau, Morgan, New Madrid, Newton, Perry, Pemiscot, and Warren. This Declaration is further amended, effective June 23, 1995, to establish the incident period for this disaster as beginning on May 13, 1995 and continuing through June 23, 1995.

In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the previously designated location: Buchanan, Dade, Dallas, Dunklin, Grundy, Harrison, Holt, Laclede, Lawrence, Marion, Nodaway, Putnam, Shelby, Stoddard, Stone, Sullivan, and Worth Counties in Missouri; Benton, Carroll, and Mississippi Counties in Arkansas; Delaware and Ottawa Counties in Oklahoma; Cherokee, Doniphan,

Johnson, Miami, and Wyandotte Counties in Kansas; Nemaha, Otoe, and Richardson Counties in Nebraska; Fremont and Page Counties in Iowa, and Dyer and Lake Counties in Tennessee.

Any counties contiguous to the above-named primary counties and not listed herein have been previously declared.

All other information remains the same, i.e., the termination date for filing applications for physical damage is August 11, 1995, and for loans for economic injury the deadline is March 12, 1996.

The economic injury numbers are 853400 for Missouri, 853300 for Illinois, 853900 for Iowa, 854000 for Kentucky, 854500 for Kansas, 855400 for Arkansas, 855500 for Oklahoma, 855600 for Nebraska, and 855700 for Tennessee.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated June 30, 1995.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 95-17366 Filed 7-13-95; 8:45 am]

BILLING CODE 8025-01-M

[Declaration of Disaster Loan Area #2797]

Ohio; Declaration of Disaster Loan Area

Franklin County and the contiguous counties of Delaware, Fairfield, Licking, Madison, Pickaway, and Union in the State of Ohio constitute a disaster area as a result of damages caused by severe storms and flooding which occurred on June 26, 1995. Applications for loans for physical damage may be filed until the close of business on September 7, 1995, and for economic injury until the close of business on April 8, 1996, at the address listed below: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308, or other locally announced locations.

The interest rates are:

| | Percent |
|---|---------|
| For physical damage: | |
| Homeowners with credit available elsewhere | 8.000 |
| Homeowners without credit available elsewhere | 4.000 |
| Businesses with credit available elsewhere | 8.000 |
| Businesses and non-profit organizations without credit available elsewhere | 4.000 |
| Others (including non-profit agricultural cooperatives without credit available elsewhere | 4.000 |

The number assigned to this disaster for physical damage is 279706 and for economic injury the number is 856900.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: July 7, 1995.

John T. Spotila,

Acting Administrator.

[FR Doc. 95-17367 Filed 7-13-95; 8:45 am]

BILLING CODE 8025-01-M

[Application No. 99000171]

Creditanstalt Small Business Investment Corporation; Notice of Filing of Application for a License to Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Creditanstalt Small Business Investment Corporation, 245 Park Avenue, 27th Floor, New York, NY 10167, for a license to operate as a small business investment corporation (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. 661 *et seq.*), and the Rules and Regulations promulgated thereunder.

The applicant is a wholly owned second tier subsidiary of Creditanstalt-Bankverein formed under Delaware law. Its areas of operation are intended to be diversified among numerous regions and industries throughout the United States, with particular emphasis in the southeast, northeast, and west coast. The applicant's officers will be Dennis C. O'Dowd (President), Kathy L. Herbert (Secretary), and Peter A. Poelzlbauer (Treasurer). All three are officers of Creditanstalt American Corporation (CAC) and/or Creditanstalt-Bankverein, and each has extensive experience in banking, finance, and investment analysis.

Creditanstalt Small Business Investment Corporation will begin operations with committed capital of \$2.5 million from CAC with additional capital contributed over time, as necessary, to fund investment opportunities when they arise once applicant is granted a license to operate as a small business investment company. Creditanstalt SBIC's entire \$2.5 million of initial private capital is being contributed by CAC, its sole shareholder. Accordingly, the following shareholder will own 10 percent or more of the proposed SBIC: